

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: KMF BUILDERS & DEVELOPERS LIMITED**

**Quarter ending on: 30<sup>th</sup> September, 2012**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	Have been complied with.
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	Have been complied with.
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	Have been complied with.
D) Code of Conduct	(49 (ID)	Yes	Have been complied with.
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Have been complied with.
(B) Meeting of Audit Committee		Yes	Have been complied with.
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	Have been complied with.
(D) Role of Audit Committee	49 II(D)	Yes	Have been complied with.
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Have been complied with.
<b>III. Subsidiary Companies</b>	49 (III)	Not Applicable	Not Applicable
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Have been complied with.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Have been complied with.
(C) Board Disclosures	49 (IV C)	Yes	Have been complied with.
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Not Applicable	Not Applicable
(E) Remuneration of Directors	49 (IV E)	Yes	Have been complied with.
(F) Management	49 (IV F)	Yes	Have been complied with.
(G) Shareholders	49 (IV G)	Yes	Have been complied with.
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	Have been complied with.
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Have been complied with.
<b>VII. Compliance</b>	49 (VII)	Yes	Have been complied with.

For KMF Builders & Developers Ltd.

*(Signature)*  
Company Secretary